

REED Credit Union
Review Engagement
Independent Accountant's Review Report

To: Board of Directors
Management

I have reviewed the accompanying balance sheet of REED Credit Union as of September 31, 2024, and the related statements of income and retained earnings for the twelve months then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the credit union's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report.

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Lois Rothrock, CPA

CU-Consulting

November 19, 2024

2024 AUDIT REPORT

I have concluded the annual review of the books and records of Reed Credit Union. The review covered a period of 12 months from October 01, 2023 thru September 31, 2024. The review was performed in accordance with Rule 91.516 of the Texas Credit Union Department and Section 715 of the NCUA Rules and Regulations.

The review included a test and examination of substantially all accounts and records of the credit union including a review of internal controls of the credit union. The financial statements fairly represent the financial condition of Reed Credit Union as of September 31, 2024. Accounting practices and procedures are well documented. Capital ratios continue to remain strong.

Lois A. Rothrock, CPA

CU-Consulting