

AUDIT REPORT
2023

The annual review of the credit union's books and records was conducted in October 2022. The review involves testing and reviewing of transactions as recorded in REED CU's records for October 2022 through September 2023. In addition, various forms of verifications of account balances and transactions were performed. The review was finalized and a report submitted to management and the board.

There were no material findings in the credit union's financial records. REED Credit Union appears to conduct business based on sound business practices and to be in compliance with the regulatory requirements of the Texas State Credit Union Department and the National Credit Union Share Insurance Fund (NCUSIF).

The review was conducted by Lois Rothrock, CPA with CU-Consulting.

Lois A. Rothrock, CPA

CU-Consulting