

REED CREDIT UNION APPLICATION

(A Reed Credit Union checking account is required.)

APPLICANT

Account number(s) _____
 Name _____
 Address _____
 City _____
 State _____ Zip _____
 Home Phone# _____ Date of Birth _____
 Social Security # _____ Employer _____

CO-APPLICANT

Account number(s) _____
 Name _____
 Address _____
 City _____
 State _____ Zip _____
 Home Phone # _____ Date of Birth _____
 Social Security # _____ Employer _____

SIGNATURES: By signing below, the undersigned request(s) the described services and agrees to the terms and conditions governing the services, including any fees and charges. The undersigned agree(s) that all information is accurate and authorizes the financial institution to verify credit and employment history by any necessary means, including preparation of a credit report by a credit reporting agency. If I do not qualify for a Visa Check Card, please consider this an application for an ATM card.

Accountholder Signature _____
 Date _____
 Accountholder Signature _____
 Date _____

OFFICIAL USE ONLY

Date Received _____
 Approved (Y/N) _____
 Processed By _____

ELECTRONIC FUND TRANSFERS YOUR RIGHTS AND RESPONSIBILITIES

(Detach this part and retain)

Indicated below are types of Electronic Fund Transfers we are capable of handling, some of which may not apply to your account. Please read this disclosure carefully because it tells you your rights and obligations for those transactions. You should keep this notice for future reference.

CARDHOLDER'S LIABILITY

Telephone the Credit Union AT ONCE if your Card(s) and/or code has been lost or stolen, then confirm your call with a letter.

a. If you notify us of the lost or stolen Card(s) and/or code within two business days, your loss is limited to no more than \$50 if someone uses your Card(s) without your permission.

b. If you DO NOT notify us within two business days after you learn about the loss or theft of your Card(s) and/or code, you could lose as much as \$500. Once a card is reported lost or stolen, our automatic tellers will disregard transactions if someone attempts to use it.

ELECTRONIC FUND TRANSFERS - SPECIAL VISA RULES Your Visa Check Card is so secure that we have reduced your potential liability for unauthorized transfers accomplished with your card under certain circumstances. The following rules apply only when your Card(s) is used for point-of-sale transactions.

LIMITS ON LIABILITY: Unless you have been grossly negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Card(s) if you report the loss or theft of your Card(s) within 2 business days of when you discover the loss or theft of the Card(s). If you do NOT tell us within 2 business days, your liability is the lesser of \$50 or the amount of money, property, labor or services obtained by the unauthorized use before notification to us.

c. Please review your account statements carefully. If they show Card(s) transactions you did not make, notify us at once. If you do not notify us within 60 days after the statement mailing date you may not be reimbursed for the withdrawal after 60 days.

d. **NOTIFICATION PROCEDURES:** If your Card(s) and/or code has been lost, stolen, or an unauthorized transfer has taken place, call Reed Credit Union at (713)673-3333 and write us at 10200 EAST FWY #125, Houston, Texas 77029.

BUSINESS DAYS TO REPORT PROBLEMS: The Credit Union's business days are Monday through Friday, excluding holidays. More detailed information available upon request.

(2) TYPES OF TRANSFERS

For those accounts associated with your Card(s) you may use your Card(s) at Terminals to:

- Withdraw cash from checking accounts
 - Inquire as to the amount of your available balance
 - Pay for purchases from merchants who have agreed to accept the Card(s) for that purpose
- Some of these services may not be available at all Terminals.

(3) LIMITATIONS ON TRANSACTIONS

You may withdraw a maximum of \$200* or your account balance (whichever is less) from an Automated Teller Machine (ATM) per day, per card. You may use your Check Card(s) to pay for goods and services at retail locations (point-of-sale) displaying the Visa symbol. We will charge against your account all purchases and withdrawals made with your Card(s). The use of your Card(s) to purchase goods and services will constitute a simultaneous withdrawal from and/or demand from, your primary checking account. You cannot place a stop payment on any transaction made with your Check Card.

If you use your Check Card and a dispute arises with the merchant, you agree to make a good faith effort to resolve the dispute with the merchant. If you cannot resolve the dispute satisfactorily, we will, at our discretion, assist you in your efforts to resolve such dispute. However, you are ultimately responsible for reaching a resolution.

In addition to the limits on cash withdrawals at Terminals, you may use your Check Card to purchase up to \$500* in goods and services each day, as long as your available balance is sufficient to cover the aggregate of all purchases.

(4) DISCLOSURE OF CHARGES

We will charge you fees in accordance with the information found in the Credit Union's Truth and Savings brochure. The Credit Union reserves the right to make future changes in account and/or Card(s) service charges, subject to our giving you notice as required by law.

Cost per transaction - \$1.00, Overdraft protection transfers - \$5.00, Point of Sale Transaction Fee - \$.25, Inquiry Fee - \$.50, Denial Fee - \$.50, Maximum withdrawal per day - \$200.00, Maximum Point of Sale Transaction - \$300.00.

NOTICE REGARDING ATM FEES BY OTHERS If you use an automated teller machine that is not operated by us, you may be charged a fee by the operator of the machine and/or by an automated transfer network.

(5) DOCUMENTATION

You will get a receipt documenting the transaction at the time you make any transfer to or from your account using a Terminal. Your regular checking and savings account statements also indicate transactions made with the Card(s).

(6) ERROR RESOLUTION

You must notify Reed Credit Union at (713)673-3333 or 10200 EAST FWY #125, Houston, Texas 77029, of any errors as soon as possible after receipt of your statement. Such notification should be in writing to ensure proper handling.

- In the notice to the Credit Union, tell us your name and account number.
- Describe the error or the transfer you are unsure about; explain, as clearly as you can, why you believe it is in error or why you need more information.
- Tell us the dollar amount of the suspected error.

NOTE: Special time periods for point-of-sale transfers: In the case of a transfer resulting from a point-of-sale Check Card transaction, we will tell you the results of our investigation 20 business days after we hear from you and will correct any error promptly. If we need more time, we may take up to 90 days to investigate your complaint or questions; however, if we decide to do this we will recredit your account within 20 business days for the amount you think is in error. If we decide that there was no error, we will send you a written explanation within three business days after we finish our investigation.

If the Credit Union is not able to make a final determination regarding the matter within 10 business days of receipt of your notice and your notice was received by the Credit Union in a timely and proper manner, the Credit Union shall within 10 business days of your notice "provisionally" recredit your account with the amount of the alleged error and any interest charged on that amount pending conclusion of the Credit Union investigation.

The Credit Union shall in any event conclude its investigation and make a determination regarding the error you alleged within 45 days of receipt of your notice in proper form. The Credit Union will provide you with a written report or its findings and determination within three days after such determination is made.

If the Credit Union determines an error did occur, it shall promptly correct the error. If the Credit Union determines that an error did not occur, any provisional recredit made to your account will be reversed.

(7) DISCLOSURE OF ACCOUNT INFORMATION TO THIRD PARTIES

We will disclose information to third parties about your account or the transfer you make:

- Where it is necessary for completing transfers; or
- In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant, or
- In order to comply with government agency or court orders; or
- If you give us your written permission.

(8) CREDIT UNION'S LIABILITY

The Credit Union may be liable to the member for all damages caused by the Credit Union's failure to make a transfer pursuant to your instruction except where:

- Member's account has insufficient funds to complete the transfers.
- The funds are subject to legal or other encumbrance.
- The Terminal has insufficient funds to complete the transfer.
- Federal Reserve Board, National Credit Union Administration or state banking regulations might prohibit such transfers.

The Credit Union may be liable for damages where it failed to properly credit deposits subject to the normal policies and procedures of the Credit Union. However, in no circumstances shall the Credit Union be liable for any damages where the error or failure is beyond our control (such as fire, flood or tornado) and the Credit Union exercised due care, or where a technical or mechanical malfunction was known to the member.

Also, in the case of any error or malfunction which was not intentional on the part of the Credit Union and resulted in a good-faith error, the Credit Union's liability is limited only to actual damages proved.